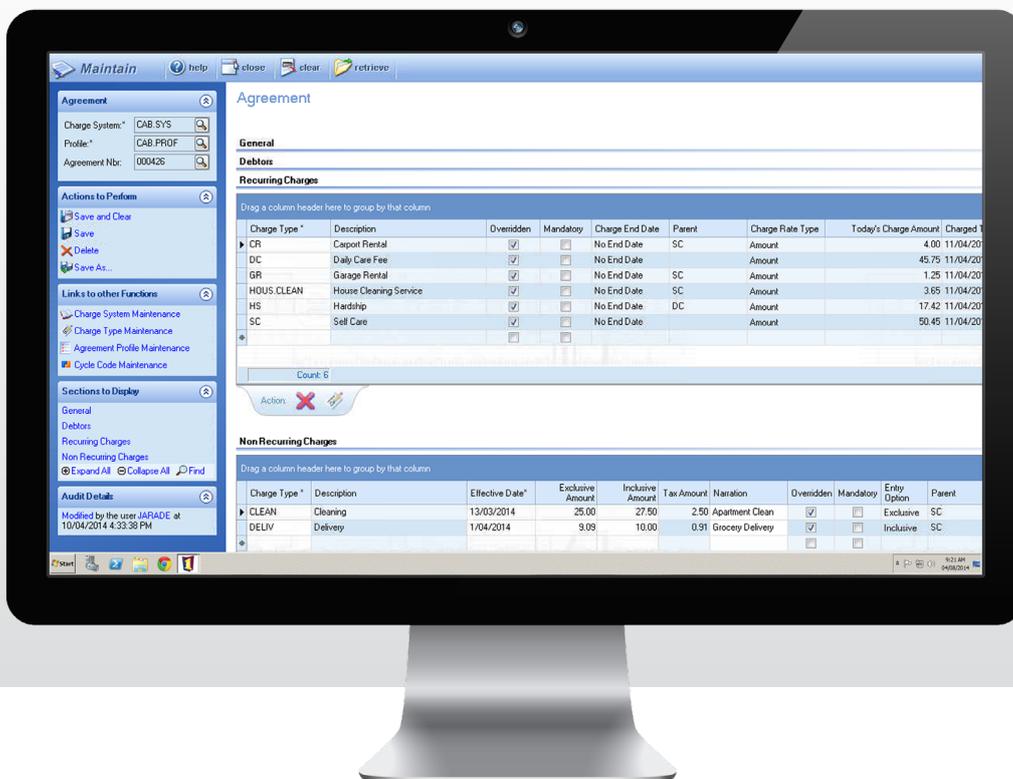


Financials

Charges & Billing

Drive efficiency through your revenue business by automating billing processes and recurring charge transactions.



Key features and benefits

- Generate invoices based on varying billing schedules
- Automate debtor transactions
- Enable backdated charging for retrospective billing and corrections
- Drill down to financial transactions in the GL
- Automate revenue recognition

Streamline your recurring charges

Streamline recurring charge transactions with an efficient and automated billing engine. Easily manage one off and ad-hoc charges, such as an establishment fee, to provide full charge visibility to the user.

Automate debtor transactions

Periodically generate transactions against debtor accounts in accounts receivable. Define sets of charge types and customer agreement templates, and combine these to create tailored charge agreements.

Automation and integration

Charges & Billing delivers an intuitive, automated solution that is fully integrated with Accounts Receivable and the General Ledger, to provide a complete view of your revenue position.

Revenue recognition

Automate revenue recognition to ensure your organisation is compliant with accounting standards. Charges that apply in part or whole to a future financial period are handled as unearned revenue.

Back charging

Backdate charges to ensure customers are accurately billed in the event of agreement renegotiations or other changes to charges. The system will automatically calculate any adjustments to your customers' recurring charges.

Worksheets

Use a 'worksheet' system to process charges, providing a temporary working area to load charges and transactions. When used with TechnologyOne Financials, users can drill down to transaction level and review results before posting to the ledger.

Flexible charge types

Recurring charges can often be unit-based, such as an hourly rate or usage-driven billing, and need to be calculated for each new billing period. Automatically recalculate these charges each time you run a billing worksheet, and remove time-consuming manual processes.

Subsidies, rebates and discounts

Automate billing for complex government subsidy schemes to ensure the right debtor is billed for the right charge. Apply discounts to primary charges on an agreement-by-agreement basis.

Charge history

Gain full visibility of charge history to manage historical enquiries and ensure back-charges are applied accurately. Use drill down capabilities to perform extensive enquiries from charges through to accounts receivable.

