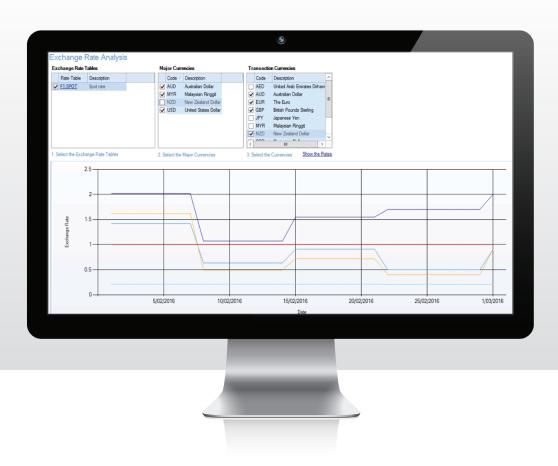## Financials

Multi-Currency

Perform powerful multi-currency accounting functions and seamlessly process and report on business tasks in any number of currencies.

Key features and benefits

- Manage multiple currencies and date-based exchange rates

- Calculate realised and unrealised currency gains and losses

- Support multiple base currencies and taxation regimes simultaneously

- Import and analyse exchange rates for different primary currencies and multiple rate tables

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Support transactions in multiple currencies

Easily handle mixed currency requirements, enabling you to offer better service to your customers and vendors by invoicing, ordering, making and accepting payments in their preferred currency.

Manage multiple currencies

View, manage and analyse an unlimited number of foreign currencies for your organisation. Perform detailed exchange rate analysis, import and maintain exchange rate tables and currency codes, and conduct revaluations of multiple foreign currencies simultaneously. Track and compare currencies to take full advantage of hedging when trading and operating separate bank accounts in multiple currencies.

Calculate realised and unrealised currency gains and losses

Potential currency gains or losses are calculated and recognised in the Profit & Loss statement using the accrual method. As currencies fluctuate and payments are made, automatically calculate and account for any realised gains/losses in the general ledger.

Multiple base currency support

With multiple system profiles, run a number of entities with different base currencies all in the one system.

Triangulation functionality

Triangulation involves a maze of rules that the multi-currency solution performs in a straightforward and reliable process. Currencies can co-exist in the same ledger and multi-currency automatically performs foreign currency accounting and conversions to base currency (via a triangulation currency if required).

Import exchange rates from multiple providers

Multi-currency allows for the importation of exchange rate tables and supports all exchange rate types, including date-based, fixed/contract and period-based.

Enterprise-wide currency management

Leverage the same rate tables and exchange rate functionality across TechnologyOne's enterprise suite, by providing one place to manage all foreign currency transactions.

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