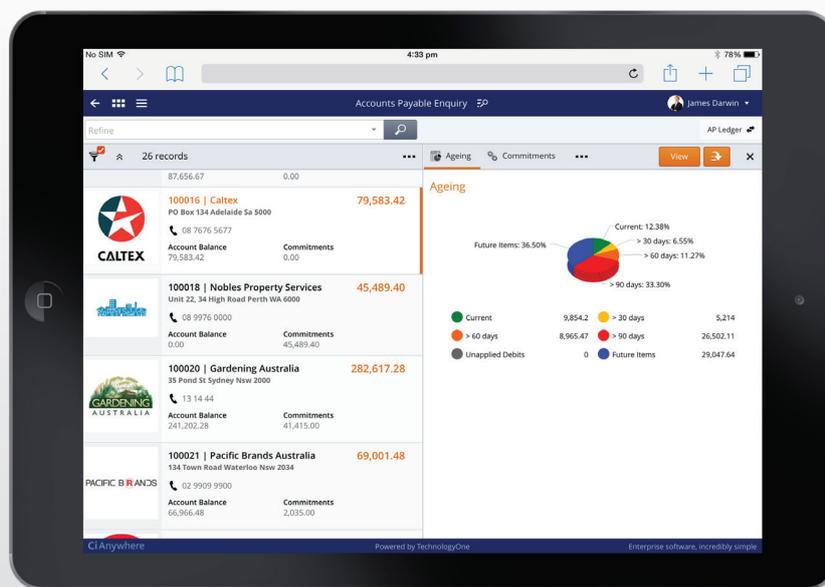## Financials

Accounts Payable

Manage the money owed to suppliers for goods and services provided to your organisation, ensuring up-to-date information is always available.

Key features and benefits

- Easily support regular and sundry creditors
- Improve efficiency with in-built workflow
- Control payments with various types

Supports regular and sundry creditors

Create the suppliers that your organisation uses as accounts and record descriptive attributes such as name, address and contact details.

Process one-off or sundry creditors without creating separate accounts, and use a sundry account to define the supplier details and generate a single payment. Retain the history of all sundry invoices and corresponding one-off payments online.

Customise data entry

Customise the data entry screens and system behaviour for the different types of documents processed. For example, separate data entry formats may be set up for invoices, adjustment notes and journals. Data entry includes recording details of the document, the relevant supplier account, and the internal cost centre dissection of the amounts.

Automated workflow

Once data entry is complete, use workflow to refer the document files through your organisation for approval, then post to the system to update the relevant ledgers.

Automatic generation of payments

Generate bulk payments for unpaid transactions owed to suppliers, producing cheques or generating files for electronic funds transfer (or other electronic payment methods).

Supports multiple payment types

Use payment types to control the way the system processes supplier payments - in particular, how supplier accounts are selected and the method/s used for invoice payment. Apply a range of different settings during transaction processing, such as:

- The access users have to different accounts

- How the system manages discounting, withholding tax and foreign currency payments

Locate supplier account and transaction information

Locate supplier account information including outstanding balances and transaction listings, and drill down to source transactions. Open item application functionality enables transactions to be offset from one another, reducing the outstanding balance of these transactions.

Integration with TechnologyOne Supply Chain

TechnologyOne Supply Chain integrates with Accounts Payable by raising purchase orders against supplier accounts. Use data entry to match an invoice received for goods or services to the associated purchase order/s requesting their supply, and automate the entire process from match to post with Auto Invoice Matching. Integration with the TechnologyOne Contracts module also provides the ability to invoice contract claims processed by your organisation - for example, milestone payments against a contract.

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