Supply Chain Management
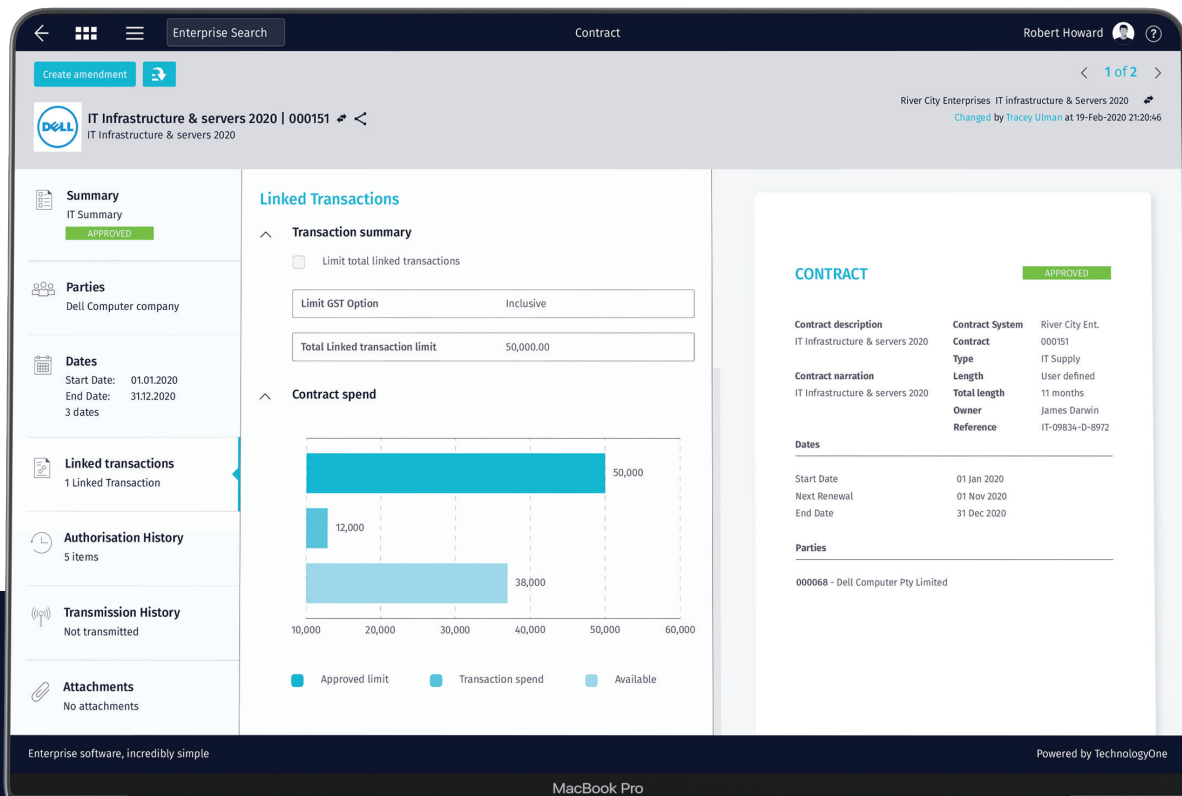
Contract Management

Acquire totally integrated purchasing power through procurement and contract lifecycle management.

Key features and benefits

- Contract types to suit the varied departments within your company

- Template contracts to ensure consistent processes

- Variation lifecycle tracking and approval

- Maintain and ensure currency of supplier contract details and accreditations

One solution to manage all of your contract types:

- Milestone contracts

- Fixed price contracts

- Service schedule contracts

- Supply agreements

- Lease agreements

- Labour and plant contracting

- Pricing Agreements

- Mobile capability

technologyone

Total integration of your procurement contracts

Is your organisation managing procurement processing across a number of systems?

TechnologyOne provides you with a fully integrated procurement contract solution by combining Sourcing, Contract Management, Purchasing, Catalogues and Accounts Payable modules with electronic workflow and web services.

Contracts can be requisitioned into TechnologyOne Purchasing or invoiced directly to the Accounts Payable account and costed directly to your general ledger or works management modules within TechnologyOne Financials.

TechnologyOne's Procurement Contracts solution offers a range of functionality to streamline your organisational contracts and share real time information across your organisation.

Consolidate all of your procurement processes in a single environment

TechnologyOne provides for the flexible creation of user workplaces. This powerful platform allows individual workplaces to be customised for users who are managing and reporting within the procurement lifecycle.

Create multiple contract and party systems to suit different areas of your business

The Procurement Contracts solution allows users to create multiple purchasing contract types. These can be configured to include required contract information, create template contracts, and integrate to financial ledgers for purchasing and retention.

Easy to maintain, accounts payable and supply chain information is automatically updated

Information related to suppliers and catalogue items created and edited within TechnologyOne Financials and Supply Chain is automatically updated in the Contract Management module.

Full integration to purchasing workflow

Workflow in the Contract Management module helps to provide seamless integration into purchasing workflow. This ensures your commitment tracking, permissions and delegations are fully managed within a single software environment.

Detailed or summary level of recording contract schedules

Record contracts at the level of detail you require; from complex price breaks, detailed bill of materials and detailed milestones, to service delivery, service delivery schedules or single line purchase agreements. The flexibility of the Procurement Contracts solution enables you to record contract information that is relevant to your business.

Automatically purchase services and materials at specified rates from approved pricing contracts

Ensure that the requisitioning of items by devolved users adhere to approved Pricing Contracts. Ensure the use of the correct supplier and you receive the agreed rate for items purchased.

Comprehensive, detailed and customisable KPI and financial reporting for contracts

The contract review functionality allows KPI information to be customised, identified, collected and reported with relation to contracts. Reviews may be completed by multiple staff members with a rich scoring mechanism. With embedded reviews the decision to renew a Contract can be made with rich review history.

Supplier qualifications

Ensure that information on your supplier's insurance, bank guarantees, and accreditations with third parties is up to date. This functionality enables your certifications to be audited and has inbuilt alert notifications to inform you and the supplier of the expiry date. The supplier can submit updated details via the Supplier Portal.

Contract commitments

Commitment tracking in Contract Management allows for visibility of future financial commitments of all procurement contracts, while funds tracking ensures funding is not exceeded when creating procurement contracts.

Streamline Supplier Interactions

Suppliers can use the Supplier Portal to update their key details, submit new qualifications and insurances as well as respond to RFT's.

Procurement contract lifecycle

- Manage the tendering process using Sourcing to generate the contract for the successful submission.

- Record significant information prior to contract approval, such as CEO or Board approval dates and KPI information. Execute a contract on approval and link it directly to the general ledger or work account. Establish retentions and significant dates as required, such as practical completion or warranty expiry.

- Maintain a full contract variation history. Variations can include schedule inclusions and exclusions or adjustments, and extensions of time. Schedule changes and variation approvals are fully auditable within the system.

- Record contract supplier claims and issue payment certificates. Record both the claimed and approved payment amounts. Automatically calculate and manage retentions.

- Close or renew contracts, conduct contract reviews, release retentions and produce financial and KPI reports.